



P. O. Box 2440 / Anderson, IN 46018 / 765-642-0206

2008 Friday Pit-Pad Lease Agreement

This is a Lease Agreement between Action Entertainment, Inc. and _____

Car Number: _____ Division: _____ Pad Number: _____

The individual or Company named above shall be referred to hereafter as the **Lessee** and Action Entertainment, Inc., as the **Lessor**. The conditions of this Lease Agreement shall be binding on both parties. Cancellation or termination of this Lease Agreement must be in writing by either party subsequent to the termination of this contract.

The **Lessee** shall have the exclusive use of a designated "Pit-Pad" located in the pit area of Anderson Speedway that is owned by the **Lessor**. **Lessee** shall pay to **Lessor**, the sum of \$100 to reserve the Pit-Pad listed above. **All Pit Pads must be paid for by check or money order by February 28, 2008.** Pit-pads will be leased on a first come first served basis determined by postmark on returned contracts and checks.

Lessee must be a registered Action Entertainment, Inc. participant with a registered car, number and a current license. This Lease Agreement is restricted to the registered car owner, requiring said car owner to designate his Division and car number. The Pit-Pad designated by the number listed above cannot be sub-leased, transferred, sold, loaned or freely given to another participant under any circumstances.

This Lease Agreement shall be restricted to and controlled by the annual schedule of Action Entertainment, Inc. The term of this agreement covers only Fridays from June 6, 2008 through and including August 29, 2008, **EXCLUDING July 25, 2008 and August 8, 2008.** This Agreement is also only valid on nights the above named division is regularly scheduled to compete. Consequently the pads will not be available on Sunday, Monday, Wednesday or Saturday Events.

Failure of the **Lessee** to use its Pit-Pad for three consecutive weeks or more, without prior approval of Action Entertainment, Inc., reverts use rights of said Pit Pad back to Action Entertainment, Inc without refund.

Lessor will have the exclusive right and control of any and all Pit-Pads at all times.

Lessee shall not construct, build, add to, alter, paint or damage their assigned Pit-Pad and will be responsible for damages.

All Pit Pad Lease Agreements shall terminate each year.

By: _____
Registered Car Owner

By: _____
Action Entertainment, Inc.

Date: _____